



**ACCOUNTS FOR THE PERIOD
FROM
23rd JULY 2019 (CIO REGISTRATION DATE)
TO
31st AUGUST 2020 (END OF FINANCIAL YEAR)**

TRUSTEES

Ann Walker – Chair
Clyde Young – Treasurer
Elizabeth Hutcheson – Secretary
Jane Uren – Membership Secretary
Anita Gunn
Pamela Edmonds
Maria Hadlow
Peter Williams

Registered Charity Number

1184546

**THE VILLAGE PLAYERS
REPORT OF THE TRUSTEES
FOR THE PERIOD 23rd JULY 2019 TO 31st AUGUST 2020**

THE OBJECTS OF THE TRUST

The objects of the CIO are:

- (1) to advance the education of the public in the arts through the provision of live theatre.
- (2) to advance the education of the public in the arts by providing opportunities to work with professionally trained and experienced mentors.

The Trust was registered as a charity number 1184546 with the Charity Commission in England and Wales on 23rd July 2019 in order to create a Charitable Incorporated Organisation (CIO). Although new bank accounts were immediately applied for, the process took until 27th September 2020 before being completed. A further delay until December occurred before being granted an Online Banking facility. With effect from 17th January 2020, the CIO took over the assets and trust obligations of assets of The Village Players. The "old" bank accounts were finally closed in June 2020.

FINANCIAL REPORT

The financial report for the period 23rd July 2019 (i.e. when The Village Players became a charity) to 31st August 2020 (i.e. the end of the normal financial year) is stated in the income and expenditure account attached. A commentary is also made by the Treasurer on the following page. In future years, the financial report will cover the period 1st September to 31st August of the following year.

REVIEW OF ACTIVITIES – REPORT FROM THE CHAIRMAN

In November 2019 we staged 'Comfort and Joy' – a comedy by Mike Harding – which was performed in front of full houses for four consecutive nights.

This was a play which was a little different from the normal sort of play that we do but, thanks largely to Pam Edmonds' skillful direction, it was extremely successful. The play was particularly demanding for the backstage team but as always, they rose to the occasion and did a wonderful job with the special effects etc.

We had planned on performing "Way Upstream" - a play by Alan Ayckbourn - in June this year and rehearsals began in March, but these were quickly cancelled following the COVID-19

outbreak. We provisionally re-scheduled the play for December but, in view of the worsening situation of the pandemic, it was agreed by the Trustees that we should cancel all productions during 2020. However, we are planning to perform this same play next June and it is hoped to be able to make this an open-air "Theatre-on-the-Green" production. Apart from the fact that the play really lends itself to being performed out of doors, we felt that it would be safer for both the cast and our audience to perform outside.

Financially The Village Players is in very good health and I will leave it to Clyde Young as Treasurer to enlarge on this in his report.

Ann Walker
Chair of Trustees
The Village Players

TREASURER'S REPORT

The attached Income & Expenditure Statement covers a 13-month period i.e. from 23rd July 2019 (the date we officially became a CIO) to 31st August 2020 (the date our normal financial year ends). You will see from the statement that our total income amounted to £12,376.39 whereas our total Expenditure came to £13,893.27 thereby resulting in an overall loss for the period of -£1,516.88. This compares with an overall profit of £2,679.74 recorded in the previous financial period of 1st September 2018 to 22nd July 2019 (i.e. an 11-month period).

However, it is important to stress that the overall loss was not due to operational factors but, rather, to donations which the Trustees decided to make to two charitable organisations plus a major expenditure item. The one production we were able to put on during the reporting period ("Comfort & Joy" in November 2019) produced a very healthy profit of £2,856.57!

The main Income & Expenditure items are detailed below:

Income: In addition to ticket sales from "Comfort & Joy", which amounted to £10,921.60, our income was boosted by Subscriptions totalling £494 (up from £404 the year before) and a refund of £450 for Royalties, which were paid out in the previous year, for the comedy "The 39 Steps" which we subsequently decided not to put on.

Expenditure: In addition to the costs of staging "Comfort & Joy" in November 2019, which amounted to £8,036.03, we spent £978.02 preparing for the production of "Way Upstream" by Alan Ayckbourn which we intended to stage in June this year but which had to be postponed due to the COVID-19 pandemic.

Several of the members of The Village Players are keen golfers so, each year, an informal Golf Day is organized in the summer months to bring these members together to enjoy a sociable event outside of amateur dramatics. Each player is asked to make a subscription (to pay for the green fees, food, and prizes) with the objective of making it self-funding. Although it appears

from the accounts that this year's event made a loss of £93.83 with income of £468 against a cost of £561.83, I wish to point out that the subscriptions paid by the members straddled two reporting periods so, when the additional income of £110 (generated in the 2018/19 financial period) is taken into account, the overall result was a small balance in our favour of £16.17.

The subsidised Committee & Guests Annual Dinner generated a net cost of £336.35 (up from £296.74 spent last year). This is an important occasion to thank certain individuals for the amount of time, energy, input and commitment that they have freely given to The Village Players during the year. The entire cost of the guest meals was paid by The Village Players, but each Committee Member paid 50% towards their own meals with the balance subsidised by The Village Players in recognition of the commitment everyone makes to the group.

In January 2020, the Trustees decided to donate a sum of £350 to The Rude Mechanical Theatre Company who desperately needed to raise £20,000 following the decision by the Arts Council England (their main funder over the past 15 years) to withdraw their support. Not only has this group provided a unique form of entertainment which has been professionally and enthusiastically performed in many villages in Sussex over the years (including our village) but they have also conducted several workshops specifically for our group which has allowed us to benefit from their exceptional expertise in commedia dell'arte. I am pleased to confirm that The Rude Mechanical Theatre Company successfully raised its target sum from their many supporters and is therefore able to continue as a viable performing group.

In March 2020, the Trustees decided to purchase a fridge for £389 which was then donated to the Dunn Village Hall. The Trustees became aware of the need of the hall to replace their fridge and, as this is where we rehearse and stage our productions, were happy to give something back to the community.

Also in March 2020, it was decided to replace the existing curtain track and pulley system (that pulls the heavy velvet front curtains across the stage) as it became impossible to pull the curtains evenly and smoothly in between acts. A quote from the Hiykon Group for £2,530 was accepted but, due to delays caused by the COVID-19 pandemic, the new system was not installed until July. Although it will not now be used this year, and probably not until later in 2021, it was, nevertheless, considered an opportune time to replace the old system.

The groups bankers are NatWest Bank plc. The accounts were examined by Mr James Cook, Chartered Accountant. The closing balance in the accounts of £6,123.09 reconciles with monies held in the three accounts as shown below:

£1,472.71: Current Account
£3,995.47: Reserve 1 Account
£5,468.18: Sub-total
£ 654.91: Reserve 2 Account
£6,123.09: Grand Total

Notes

- (i) The sub-total figure shown above is, in effect, the group's operational monies.
- (ii) The Reserve 2 Account shown above was originally opened in 2009 following a donation of £1,000 made by Lady Pile (in memory of her late daughter, Angie Trew - the founder of The Village Players) with the request that two book tokens be awarded each year (currently to the value of £25 each) to deserving members under the title of The Angie Trew Awards. The above figure is the current balance (including interest), and this money is kept separate from the group's operational monies.

In closing, The Village Players has ended the reporting period in a very healthy financial position despite only being able to put on one production due to the COVID-19 pandemic and having incurred an expensive outlay in replacing its curtain track and pulley system.

Clyde M Young
Treasurer & Trustee
The Village Players

THE VILLAGE PLAYERS

PERIOD 23rd JULY 2019 to 31st AUGUST 2020

Income & Expenditure Statement

INCOME	2019/20 (13 months)	2018/19 (11 months)
General		
Subscriptions	£494.00	£404.00
Donations & Grants	£0.00	£0.00
Interest	£10.22	£6.05
Golf day	£468.00	£110.00
Royalties - Refund 39 Steps	£450.00	
Miscellaneous	£32.57	£0.00
Workshop		
	£1,454.79	£520.05
Productions		
Comfort & Joy (O)	£10,921.60	£9,128.85
Way Upstream (P)	£0.00	£10,965.05
	£10,921.60	£20,093.90
Fund Raising		
Quiz Night	£0.00	£566.00
TOTAL INCOME	£12,376.39	£21,179.95
EXPENDITURE	2019/20	2018/19
General		
Administration	-£19.08	-£85.37
Scripts to Read & Guide to Plays	-£29.56	£0.00
Insurance & Subscription	-£242.06	-£242.06
Miscellaneous	-£50.00	-£463.09
Music	-£204.99	
Provisions	-£60.35	-£37.50
Gifts	-£77.00	-£150.00
	-£683.04	-£978.02
Specific		
Website		
Committee & guests meal (subsidised)	-336.35	-296.74
Workshop		
Golf Day	-561.83	0.00
Charity Donation-	-739.00	0.00
Special expenditure (Curtain Track)	-2,530.00	0.00
Other		-23.80
	-4,167.18	-£320.54
Productions		
Comfort & Joy (O)	-8,065.03	-£7,366.44 <small>Relative Values</small>
Way Upstream (P)	-978.02	-£8,552.56 <small>THEDOTYL</small>
		-£686.17 <small>C&J</small>
		-£450.00 <small>39 Steps</small>
	-9,043.05	-£17,055.17
Fund Raising		
Quiz Night	0.00	-£146.48
Productions and fund raising	-9,043.05	-£17,201.65
TOTAL EXPENDITURE	-£13,893.27	-£18,500.21
PROFIT (LOSS) FOR YEAR	-1,516.88	£2,679.74

Income & Expenditure

Summary of Financial Year	2019/20	2018/19
Balance Brought Forward	£7,639.97	£4,959.82
Income	£12,376.39	£21,179.95
Expenditure	-£13,893.27	-£18,500.21
Balance Carried Forward	£6,123.09	£7,639.56

Closing Balances

Reserve Account	£3,995.47	£5,516.41
Reserve No2 (AngieTrewAward)	£654.91	£653.75
Current Account	£1,472.71	£1,469.81
Minus Unpresented Cheques	£0.00	£0.00
Total	£6,123.09	£7,639.97
	£0.00	£0.41
		41p written off

Assets & Liabilities

Assets (5% Depreciation)

Costume rail	£6.96	£7.33
Tablecloths	£79.01	£83.17
Lights	£2,653.29	£2,792.94
Keyboard	£33.27	£35.02
Blackout Curtains	£20.12	£21.18
Set Flats	£33.27	£35.02
Sack Barrow	£9.28	£9.77
Costumes	£0.00	£0.00
Microphones	£1,714.75	£1,805.00
Shed	£1,600.00	£0.00
Total – non cash items	£6,149.96	£4,789.43

Cash on Deposit	£6,123.09	£7,639.97
Total Assets	£12,273.05	£12,429.40

Liabilities	£0.00	£0.00
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Grand Total	£12,273.05	£12,429.40
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The Trustees of The Village Players believe that the values set against the non-cash assets listed above represent a true reflection of their forced sale value at the end of this financial year.

Signed Clyde Young Date 14/10/2020
Clyde Young : Treasurer

Auditor's Statement

I have examined the above accounts for The Village Players and confirm that, from the records maintained, they represent a true reflection of the financial position of The Village Players during the period 23/07/2019 to 31/08/2020

Signed Jan W Cook Date 15/10/2020

Name : J W Cook Esq, Chartered Accountant